
International Finance Law

15 June 2015

Duration: 120 minutes

- Please check both at receipt as well as at submission of the exam the number of question sheets. The examination contains 1 page and 4 questions.

Notes on marking

- When marking the exam each question is weighted separately. Points are distributed to the individual questions as follows:

Question 1	25 %
Question 2	25 %
Question 3	25 %
Question 4	25 %

Total	100 %
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We wish you a lot of success!

Exam questions

1. Discuss the role of national authorities in the international financial architecture. Which are the bodies in which they take part and how do they influence the adoption and implementation of international standards? In your opinion, how much weight should be given to national authorities in the international standard-setting process?
2. Explain why and to what extent you agree or disagree with the following statement: "Deposit insurance should be a key policy priority in each jurisdiction because it is much more effective in managing financial crises than the Lender of Last Resort (LOLR) function of Central Banks". Use examples where useful.
3. "Basel III represents an important change in banking regulation". Discuss whether or not you agree.
4. Discuss the main objectives of securities regulation in modern financial markets. Address how the focus of securities regulation has evolved in the aftermath of the 2007-2008 financial crisis. In your opinion, what is the most important concern of securities regulators post-crisis?