Financial Stability Institute | BIS | IAIS International Association of Insurance Supervisors

BIS' FSI-IAIS policy implementation meeting on supervisory effectiveness in insurance supervision

Basel, Switzerland, 28-29 October 2026

Wednesday, 28 October

1.	**Registration**	08:30-09:00
2.	**Opening remarks** Fernando Restoy, Chair, Financial Stability Institute (FSI), Bank for International Settlements (BIS) Gerry Cross, Secretary General, International Association of Insurance Supervisors (IAIS)	09:00-09:10
3.	**Session 1: International standards on risk-based supervision** • Overview of relevant Insurance Core Principles and ComFrame standards • Role of risk-based solvency in supervision • Key implementation challenges from IAIS implementation assessments and IMF/World Bank FSAPs *Moderator:* Gerry Cross, Secretary General, IAIS *Speakers:* Paolo Cadoni, Vice Chair, Head of Department for Insurance Policy, Bank of England Lara Douglas, Director of Implementation and Special Projects, Financial Stability Board Peter Windsor, Senior Financial Sector Specialist, International Monetary Fund	09:10-10:30
4.	**Coffee/tea break**	10:30-11:00
5.	**Session 2: Supervisory review of business models** • Jurisdictional approaches • Prudential versus conduct focus • Emerging business model issues – review of structural shifts in life insurance, asset intensive reinsurance, ownership of insurers by private capital	11:00-12:30

Moderator: Gorazd Čibej, Managing Director, Insurance Supervision Agency (AZN), Slovenia

Speakers:

José Antonio Fernandez, General Director, Directorate-General for Insurance and Pension Funds, Spain

Marcelo Ramella, Director of Financial Stability and Research, Bermuda Monetary Authority

Hedwig Ulmer, Head of Insurance Supervision, Swiss Financial Market Supervisory Authority

6.	**Lunch break**	12:30-13:30
7.	**Keynote address**	13:30-14:00

Keynote speaker: Petra Hielkema, Chairperson, European Insurance and Occupational Pensions Authority (EIOPA)

8.	**Session 3: Group-wide supervision and home-host issues**	14:00-15:30

- Role of ComFrame in supervising internationally active insurance groups
- Implementation challenges including different focus between home and host supervisors
- Supervisory colleges – forum to assess cross-border geopolitical challenges

Moderator: Vicky White, Director of Insurance and Cross-Sectoral Policy, Bank of England

Speakers:

Dieter Hendrickx, Head of Insurance Supervision, National Bank of Belgium

Jörg Krause, Director General, Supervision of Internationally Active Insurance Groups, Federal Financial Supervisory Authority, Germany

Wynnie Yeung, Associate Director, Group Wide Supervision – Long Term Business, Insurance Authority, Hong Kong

9.	**Coffee/tea break**	15:30-16:00
10.	**Session 4: Roundtable on assessing supervisory effectiveness and balancing between different supervisory priorities**	16:00-17:30

- Regulatory modernisation/simplification
- Role of regulators in promoting competitiveness of insurance markets

- Implications on supervisory resources

Moderator: Jeffery Yong, Principal Advisor, FSI, BIS

Speakers:

Matthew Gendron, Acting Deputy Director and Financial Services General Counsel of the Rhode Island Department of Business Regulation

Patricia Madureira, Head of Unit Insurance Prudential Supervision, Insurance and Pension Funds Supervisory Authority, Portugal

Giovanni Rago, Head of Supervisory Convergence Unit, EIOPA

11.	**Dinner**	18:00 -21:00

Thursday, 29 October

1.	**Keynote address**	09:00-09:45
	Keynote speaker: Kern Alexander, Chair for International Commercial and Financial Law, Faculty of Law, University of Zurich	
2.	**Session 5: Role of technology in supporting supervisory effectiveness**	09:45-11:15

- Examples of suptech tools deployed in supervisory processes
- Practical implementation steps
- The future potential of AI and the necessary guardrails

Moderator: Conor Donaldson, Head of Implementation, IAIS

Speakers:

Onur Can Koltukcu, Policy Officer FinTech and Artificial Intelligence, De Nederlandsche Bank

Jon Frost, Head of Innovation and Digital Economy, Monetary and Economic Department, BIS

Nurein Mohammed, Director, Bank and Insurance Supervision, Qatar Financial Centre Regulatory Authority

3.	**Coffee/tea break**	11:15-11:45
4.	**Session 6: Role of capacity building in supporting supervisory effectiveness**	11:45-13:15

- Preconditions for a sound supervisory capacity building strategy
- Building technical and non-technical skills to support sound supervisory judgment

Moderator: Juan Carlos Crisanto, Deputy Chair and Head of Technology and Capacity Development, FSI, BIS

Speakers:

Rana Tahboub, Executive Manager, Insurance Supervision Central Bank of Jordan

Tomas Stastny, Deputy Director/Senior Specialist - Decision Intelligence and Advanced Risk Analytics, Bermuda Monetary Authority

Abiba Zakariah, Commissioner of Insurance, National Insurance Commission, Ghana

5. Lunch 13:15-14:15