



## **TRAINING COURSE**

### **FLORENCE SCHOOL OF BANKING AND FINANCE**

## ***THE ESSENTIALS OF EU BANKING RESOLUTION***

#### **Course Instructors:**

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Villa Schifanoia, Via Boccaccio 121 - Florence

**26-28 FEBRUARY 2018**

### **■ INTRODUCTION**

This course starts by introducing the concepts of bank preparation for resolution and bank resolution and the main attributes thereof (on the basis of the international principles developed by the Financial Stability Board, FSB).

Then, it presents the EU framework governing the preparation for resolution (“resolution planning” – MREL) and the resolution of credit institutions both in all Member States (under the BRRD) and in particular in the Eurozone (under the SRM Regulation), including the relevant institutional arrangements. Particular emphasis is given in this respect firstly to the analysis of the “conditions for resolution” (taking into account the resolution actions taken by the Single Resolution Board, SRB) in June 2017, and secondly to the related State aid considerations.

Finally, it also presents briefly the provisions on the Single Resolution Fund (SRF) under the SRM Regulation and the related Intergovernmental Agreement.

## ■ PROGRAMME

### 26 FEBRUARY

13.15- 13.30 Welcome and presentation of the School by **Pierre Schlosser** | Florence School of Banking and Finance

13.30 - 15.30 **Session 1. The broad picture**

- Economic aspects of banking resolution
- The FSB “key attributes on effective banking resolution”
- The EU regulatory framework and its forthcoming reform - The structure of the BRRD and its relation to the SRM Regulation

15.30 - 16.00 *Coffee break*

16.00 - 18.00 **Session 2. The Single Resolution Mechanism (SRM): a comprehensive overview**

- The Single Resolution Board (SRB): institutional aspects
- The role of national resolution authorities

### 27 FEBRUARY

10.00 -11.00 **Session 3. Resolution planning and early intervention under the BRRD and the SRM Regulation**

11.00 - 11.30 *Coffee break*

11.30 - 13.00 **Session 4. The conditions for resolution and the three potential outcomes (1st part)**

- Analysis of the three conditions for resolution
- **Case study:** the recent (June 2017) decisions of the SRB

13.00 - 14.00 *Lunch break*

14.00 - 15.00 **Session 4. The conditions for resolution and the three potential outcomes (2nd part)**

15.00 - 16.00 **Session 5. The resolution tools**

- ‘Gone-concern’ resolution tools: sale of business tool - bridge institution tool
- ‘Going-concern’ tools: bail-in tool - asset separation tool

16.00 - 16.30 *Coffee break*

16.30 - 17.00 **Session 6. Specific aspects of the BRRD**

- The Government Financial Stabilisation Tools (GFSTs)
- Relations to third countries

## **28 FEBRUARY**

09.00 - 11.00 **Session 7. State aid in resolution**

11.00 - 11.30 *Coffee break*

11.30 - 12.30 **Session 8. Financing of resolution actions: the Single Resolution Fund (SRF)**

12.30 - 13.30 Guest Speaker