



Note: this Syllabus is provisional and may be subject to minor changes.

Introduction to Insurance Law and Regulation (Spring 2026)

Course Description

This course is designed to introduce students to the fundamentals of insurance as a risk management tools and the basic principles governing the creation, sale and enforcement of the most common forms of insurance. The course will present both economic and legal aspects of insurance in order to ensure a thorough understanding of insurance as both social and individual necessity. The legal part of the course will give the students the broadest possible exposure to the issues lawyers confront regularly in this area of practice.

The course is recommended to students who want to explore insurance law and regulation in details for their professional purposes but also to students who wish to gain practical skills of understanding and using insurance contracts for their individual purposes.

The course gives strong foundation for the topics covered by *European Law of Insurance Markets*; therefore, students are recommended to attend the course before choosing *European Law of Insurance Markets*.

Literature

HAROLD D. SKIPPER, W. JEAN KWON, *Risk Management and Insurance. Perspectives in a Global Economy*, Blackwell Publishing 2007

C.M. NYCE, *Foundations of Risk Management and Insurance*, American Institute for Chartered Property Casualty Underwriters/Insurance Institute of America, 2006

[Principles of Reinsurance Contract Law \(PRICL 2025\)](#)

ED. J. BASEDOW, J. BIRDS, M. CLARKE, H. COUSY, H. HEISS, L. LOACKER, *Principles of European insurance contract law (PEICL)*, 2nd expanded edition, 2016

BRADY, J.L., MELLINGER, J.H., SCOLES, K.N., *The Regulation of Insurance*, 1 ed, Insurance Institute of America, 1995

MAGGIONI, M., TURCHETTI, G., *Fundamentals of the Insurance Business*, Springer, 2024

ZWEIFEL, P., EISEN, R., ECKLES, D.L., *Insurance Economics*, 2ed. Springer, 2021

PAULY, M., ET AL., *Insurance & Behavioral Economics. Improving Decisions in the Most Misunderstood Industry*, Cambridge, 2013

OLAT Platform

<https://lms.uzh.ch/url/RepositoryEntry/17682891595>

Time and Place

This course will be held in person, no podcasts or livestreaming will be made available. It will take place on the dates below in rooms KOL-H-317 and RAI-F-041:

Course Schedule

Date	Topic	Voluntary Additional Readings / Course Materials
Mo., 13.04.2026 08:00 - 12:00 KOL-H-317	General Introduction Risk, Risk Management and Insurance Insurance Demand and Supply	Lecture slides (OLAT) DOYLE, A., ERICSON, R.V., <i>Uncertain Business. Risk, Insurance, and the Limits of Knowledge</i> , University of Toronto Press, 2004, chapter 1 H.D. SKIPPER, W. J. KWON, <i>Risk Management and Insurance. Perspectives in a Global Economy</i> , Blackwell Publishing, 2007, chapters 1, 2 C.M. NYCE, <i>Foundations of Risk Management and Insurance</i> , American Institute for Chartered Property Casualty Underwriters/Insurance Institute of America, 2006, chapters 7, 8 ZWEIFEL, P., EISEN, R., ECKLES, D.L., <i>Insurance Economics</i> , 2ed. Springer, 2021 PAULY, M., ET AL., <i>Insurance & Behavioral Economics. Improving Decisions in the Most Misunderstood Industry</i> , Cambridge, 2013, chapters 6-9

<p>Mi., 15.04.2026 12:15 - 15:45 RAI-F-041</p>	<p>Legal Environment – Why Regulate Insurance? Behavioral Economics for Insurance</p>	<p>H.D. SKIPPER, W. J. KWON, <i>Risk Management and Insurance. Perspectives in a Global Economy</i>, Blackwell Publishing, 2007, chapters 8 (only ‘Government’s Role in Regulating Private-Sector Financial Services’), 9 (only ‘Why Private Markets Fail to Provide Some Financial Services’), 10 (‘Major Legal Systems of the World’ and skim the rest of the chapter)</p> <p>BRADY, J.L., MELLINGER, J.H., SCOLES, K.N., <i>The Regulation of Insurance</i>, 1 ed, Insurance Institute of America, 1995, chapter 1</p>
<p>Mi., 22.04.2026 12:15 - 15:45 RAI-F-041</p>	<p>Principles of Insurance Contract Law</p>	<p>ED. J. BASEDOW, J. BIRDS, M. CLARKE, H. COUSY, H. HEISS, L. LOACKER, <i>Principles of European insurance contract law (PEICL)</i>, 2nd expanded edition, 2016 (only the Principles)</p> <p>MAGGIONI, M., TURCHETTI, G., <i>Fundamentals of the Insurance Business</i>, Springer, 2024, chapter 7</p>
<p>Mo., 27.04.2026 08:00 - 12:00 KOL-H-317</p>	<p>Life and Health Insurance – Policy Analysis and Case Study</p>	<p>H.D. SKIPPER, W. J. KWON, <i>Risk Management and Insurance. Perspectives in a Global Economy</i>, Blackwell Publishing, 2007, chapter 21</p> <p>MAGGIONI, M., TURCHETTI, G., <i>Fundamentals of the Insurance Business</i>, Springer, 2024, chapter 8 and 9.3</p> <p>H.D. SKIPPER, W. J. KWON, <i>Risk Management and Insurance. Perspectives in a Global Economy</i>, Blackwell Publishing, 2007, chapter 22</p> <p>MAGGIONI, M., TURCHETTI, G., <i>Fundamentals of the Insurance Business</i>, Springer, 2024, chapter 9 (in particular 9.4, 9.6) and 10</p>
<p>Mi., 29.04.2026 12:15 - 15:45</p>	<p>Reinsurance Captives and Alternative Risk Transfer Mechanism</p>	<p>H.D. SKIPPER, W. J. KWON, <i>Risk Management and Insurance. Perspectives in a Global Economy</i>, Blackwell Publishing, 2007, chapter 23</p> <p>Principles of Reinsurance Contract Law (PRICL 2025)</p>

Allianz Risk Transfer	This class is held off campus as a visit to an insurance company – Allianz Risk Transfer	
Mo., 11.05.2026 08:00 - 12:00 RAI-F-041	Class Presentations	
Fr., 15.05.2026 12:15 - 15:45 RAI-F-041	Class Presentations	