

IFL Online Reading List 2026

The following textbook contains required reading for the course, please purchase or otherwise reserve a copy:

Kern Alexander/Rahul Dhumale/John Eatwell, Global Governance of Financial Systems, The International Regulation of Systemic Risk, Oxford University Press, Oxford 2006.

Lecture 1 – 19 February 2026: Overview - International financial architecture and legal framework

Mandatory readings:

[Kern Alexander/Rahul Dhumale/John Eatwell \(2006\), Global Governance of Financial Systems, Intro & Chapters 1 & 2](#)

[Kern Alexander \(2019\), Principles of Banking Regulation, Chapters 3](#)

Optional further readings:

Kern Alexander/Rahul Dhumale/John Eatwell (2006), Global Governance of Financial Systems, Chapters 4 & 5

[Rosa Lastra, International Financial and Monetary Law, Chapter 13: Paras. A-C and G](#)

[IMF - Articles of Agreement](#)

Lecture 2 – 26 February 2026: Financial crime, FATF standards, Anti-money laundering and counter terrorist financing (*Guest Lecturer Holly J Hoch*)

Mandatory Reading:

Kern Alexander (2019), Principles of Banking Regulation, [Chapter 9 \(PDF, 3 MB\)](#), p 263-290

Kern Alexander/Rahul Dhumale/John Eatwell (2006), Global Governance of Financial Systems, p.67-74

[The FATF Recommendations p.7-15](#)

Optional Further Readings:

[Ronald F. Pol \(2020\), Anti-money laundering: The world's least effective policy experiment? Together, we can fix it](#)

Lecture 3 – 5 March 2026: Bank capital adequacy and liquidity rules and standards, bank risk management and corporate governance, Basel III/IV, Core Principles for Banking Supervision

Mandatory readings:

[Kern Alexander \(2019\), Principles of Banking Regulation, Chapter 4](#)

[Metro Bank Case - Prudential Regulation Authority](#)

[Letter Critical to Basel IV](#)

Additional Reading as of 05.03.2026: [Swiss Banking Capital Requirements](#)

Optional further readings:

[Avinash Persaud, Have post-crisis financial reforms crimped market liquidity?](#)

Kern Alexander/Rahul Dhumale/John Eatwell (2006), Global Governance of Financial Systems, Chapter 9: p. 227-238

Lecture 4 - 12 March 2026: Bank Resolution and Deposit Guarantee Schemes

Mandatory readings:

[Kern Alexander \(2019\), Principles of Banking Regulation, Chapter 6 \(PDF, 5 MB\)](#)

[Joint Statement by Treasury, Federal Reserve, and FDIC \(PDF, 301 KB\)](#)

[Elizabeth Warren Letter to Becker 2023.03.14 to Silicon Valley Bank re Lobbying for Deregulation](#)

Lecture 5 - 19 March 2026: Central Clearing of Derivatives and Payment

Mandatory readings:

[Domanski et al, Central Clearing: Trends and Current Issues](#)

[Christian Johnson, Moving from Soft Law to Hard Law in the Derivatives Arena: A Case Study](#)

Optional further readings:

[Ron Hera, Forget About Housing, The Real Cause Of The Crisis Was OTC Derivatives](#)

Lecture 6 - 26 March 2026 – Sustainable Finance Regulation and International Monetary Fund

Mandatory readings:

Kern Alexander (2019), Principles of Banking Regulation, [Chapter 13](#)

[Kern Alexander and Paul Fisher \(2018\), Banking Regulation and Sustainability](#)

Lecture 7 - 2 April 2026 – Securities regulation & investor protection

Spring Break - 9 April 2026 Review previous readings.

Lecture 8 – 16 April 2026 – Shadow Banking & Private Funds

Lecture 9 – 23 April 2026 –Decentralized Finance and Stablecoin

[Bank of England: Proposed regulatory regime for sterling-denominated systemic stablecoins](#)

[Stablecoin Legislation: An Overview of S. 1582, GENIUS Act of 2025](#)

[MiCA: Regulation \(EU\) 2023/1114 of the European Parliament and of the Council of 31 May 2023 on markets in crypto-assets](#)

Lecture 10 – 30 April 2026 – Insurance and Reinsurance Regulation

Mandatory readings:

Kern Alexander/Rahul Dhumale/John Eatwell (2006), Global Governance of Financial Systems, p.61-67

https://www.eiopa.europa.eu/browse/regulation-and-policy/solvency-ii_en?utm

[Peter Kochenburger and Patrick Salve \(2023\) An introduction to insurance regulation](#)

Lecture 11 – 7 May 2026 – Gatekeepers, Rating Agencies and new trends

There will be no lectures on 14 May 2026 due to the Ascension Day holiday

Lecture 12 – 21 May 2026 – Student Presentations

Lecture 13 – 28 May 2026 - Student Presentations / Exam Review / Questions

Please note, that the reading list is subject to amendments without notice.